

AGENDA – NPC FRIENDS & FAMILY BOARD MEETING

Supporting and promoting lifelong learning through fund raising, advocacy and volunteerism

Monday, September 28¹, 2020 – 3:30 p.m. – Location NPC extension 7479

- I. **Call to Order** – President Mary Koury called the meeting to order at 3:33 p.m.
- II. **Roll Call and Introductions** – Mary Koury, President (LCC); Terry Shove, Vice-President (Apache County); Claude Endfield, Secretary (Whiteriver Center); Wendy McVicker, Treasurer (SCC); Pat Ceballos (LCC); Myrtle Dayzie-Grey (Kayenta Center) Rich Chanick (WMC) Betsyann Wilson, Executive Director
- III. **Action Item: Approval of the Minutes of the August 10, 2020 meeting:**
Terry Shove made a motion to approve the minutes; Rich Chanick seconded the motion. No discussion. All in favor; no abstentions.
- IV. **Action Item: Approval of Treasurer’s Report – NPC Friends and Family Treasurer Wendy McVicker:** Wendy noted the transfer from the Unrestricted Scholarships account into the Operational Checking account. She called for any questions regarding the transfer. There were none. Wendy also noted that the gains on the endowment fund during the month of August. These gains take us near the milestone of \$500k in our NPCFF Endowment account, which also puts us closer to sustainability! Wendy also noted the markets are still very volatile, but that the Fear & Greed index today is neutral, whereas in August, the index was Extreme Greed. Betsy noted that today, the markets are down a bit, but that they will rebound. There were no questions, so Mary called for a motion to approve. Pat Ceballos made a motion to approve the report; Terry Shove seconded the motion. There was no discussion. All voted in favor; no abstentions.

a. Operational Checking Account Activity

Beginning Balance – 07/31/2020						\$26,907.87
Check #	Date	+/-	Amount	Payee/Payer	Purpose	
1285	8/3/2020	-	\$500.00	Isaac Silas	COVID-19 Emergency Fund	
TRANSFER	8/5/2020	-	\$159.00	NBAZ Visa	Portion of monthly Visa payment for	

¹ Meeting rescheduled from 9-21-2020

					operational expenses = \$159.00 for annual renewal of Alliance of AZ Nonprofits membership
TRANSFER	8/21/2020	+	\$17,433.00	Transferred from US account	Total transfer includes \$16,500 from US to OC. Adding this amount to the current balance will provide a balance of two years of operational budget (\$32,000) plus the unspent portion of the 19-20 DEWF grant (\$13,040.69). Also includes \$433.00 from US to OC for Check #1283 for NPCFF COVID-19 Emergency Fund, and \$500.00 from US to OC for Check # 1285 for NPCFF COVID-19 Emergency Fund. Total transfer from US to OC = \$17,433.00.
Ending Balance 8/31/2020					\$43,681.87

b. Restricted Scholarships (Money Market) Account

Beginning Balance – 07/31/2020						\$36,764.72
Check #	Date	+/-	Amount	Payee/Payer	Purpose	
	8/31/2020	+	\$0.62	Interest	Interest	

Ending Balance 8/31/2020	\$36,765.34
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c. Unrestricted Scholarships (Money Market) Account

Beginning Balance – 07/31/2020						\$102,391.89
Check #	Date	+/-	Amount	Payee/Payer	Purpose	
TRANSFER	8/5/2020	-	\$118.90	NBAZ Visa	Portion of monthly Visa bill for Pedal the Petrified expenses	
	8/11/2020	+	\$395.73	Donation + Event Proceeds	\$300 donation to Pedal the Petrified + active.com check in the amount of \$95.73 for proceeds from PtP registration	
	8/12/2020	+	\$57.61	Amazon Smiles	Disbursement of donation from sales on AmazonSmiles	
0065	8/18/2020	-	\$2,694.00	Active.com	Per invoice for rider refunds for PtP	
TRANSFER	8/21/2020	-	\$17,433.00	Transferred to OC account	Total transfer includes \$16,500 from US to OC. Adding this amount to the current balance will provide a balance of two years of operational budget (\$32,000) plus the unspent portion of the 19-20 DEWF grant (\$13,040.69). Also includes \$433.00 from US to OC for Check #1283 for NPCFF COVID-19 Emergency Fund, and \$500.00 from US to OC for Check #	

					1285 for NPCFF COVID-19 Emergency Fund. Total transfer from US to OC = \$17,433.00.
	8/24/2020	+	\$622.92	Active.com	Donations and proceeds from PtP
TRANSFER	8/25/2020	+	\$1,300.00	Paypal	Transferred donations made to PtP fundraising accounts and newsletter via Paypal
	8/31/2020	+	\$900.00	Donations	Check # 2229 in the amount of \$100 for PtP; + Check # 3893 in the amount of \$800 for newsletter
	8/31/2020	+	\$2.74	Interest	Interest
Ending Balance 8/31/2020					\$85,424.99

d. Endowed Edward Jones – NPCFF Endowment

Beginning Balance – 07/31/2020			\$395,231.56
Activity	Date	Amount	Purpose
+	8/28/2020	\$10,510.86	Gain on Investment
-	8/28/2020	\$462.31	Investment Fees
Ending Balance	8/28/2020	\$405,280.11	

e. Endowed Edward Jones – Smith Endowment

Beginning Balance – 07/31/2020			\$121,081.99
Activity	Date	Amount	Purpose
+	8/28/2020	\$3,267.69	Gain on Investment
-	8/28/2020	\$141.65	Investment Fees
Ending Balance	8/28/2020	\$124,208.03	

f. Endowed Edward Jones – Lisitzky Endowment – No August statement for Lisitzky

Beginning Balance – 06/27/2020			\$46,262.03
Activity	Date	Amount	Purpose
+	07/31/2020	\$2,175.50	Gain on Investment
Ending Balance	07/31/2020		\$48,437.53

g. Endowed Edward Jones – Endfield Endowment – No May statement for Endfield

Beginning Balance –07/31/2020			\$56,547.20
Activity	Date	Amount	Purpose
+	8/28/2020	\$1,636.93	Gain on Investment
	8/28/2020	\$47.33	Investment Fees
Ending Balance	8/28/2020		\$58,136.80

h. Endowed Edward Jones – Pres Winslow Endowment

Beginning Balance – 07/31/2020			\$84,822.37
Activity	Date	Amount	Purpose
+	8/28/2020	\$2,402.46	Gain on Investment
-	8/28/2020	\$100.12	Investment Fees
Ending Balance	8/28/2020		\$87,124.71

i. Endowed Edward Jones – Jon Graff, Ph.D. Fund

Beginning Balance – 07/31/2020			\$11,657.19
Activity	Date	Amount	Purpose
+	8/28/2020	\$299.40	
Ending Balance			\$11,956.59

Report of Endowed Funds as of 07/31/2020 –

Name of Account	One Year Ago	Current	Change
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Smith (Advisory Solutions)	\$114,341.72	\$124,208.03	+\$9,866.31 (+8.63%)
Lisitzky	\$45,200.03	\$48,437.53	+\$3,237.50 (+7.16%)
Endfield	0	\$58,136.80	
NPCFF (Advisory Solutions)	\$324,362.27	\$405,280.11	+\$80,917.84 (+24.95%)
Winslow	\$75,761.60	\$87,124.71	+\$11,363.11 (+15.0%)
Jon Graff	\$3,363.25	\$11,956.59	+\$8,593.34 (+255.51%)
Total	\$563,028.87	\$735,143.77	+\$172,114.90 (+30.57%)

*Change shows general trends only. Change includes gains and losses based on interest, but also includes gains based on assets added to the accounts through donations and revenues, and losses based on assets withdrawn from accounts for scholarship awards.

V. **Director’s Report/Old Business – Betsyann Wilson –**

A. Pedal the Petrified – The Virtual Tour! – Betsy reported that fifteen people registered for the Virtual Tour, *after the “live” ride was closed*. With all the rides and sponsorships in so far, we have netted over \$31,000.00, placing us on par with former years. Betsy asked the members of NPCFF to go on the Pedal the Petrified page on Facebook and comment, thanking riders for supporting scholarships. Rich suggested events in the future have a virtual aspect, and gave the example of a virtual golf tournament, where people form up their foursomes and play wherever they are. Rich just participated in such an event in the Valley, as a fundraiser for his alma mater. It was hugely successful! Rich won longest drive, because he drove to Phoenix to take part in the foursome. 😊

B. NPCFF COVID-19 Emergency Fund – Betsy reported that about \$2,800.00 has been awarded in the fall semester to individual students, but that about \$6,800.00 will be used to provide students with WiFi hotspots from CellularOne. Betsy is providing two of the hotspots to high school dual enrollment students at Shonto, in part to see if they are beneficial for these students, so a case can be made to school superintendents and legislators for continuing to provide this kind of support. The Digital Divide is very real across the NPC service area, and there are simply places where there is no internet access, regardless of what kind of device you have. Still, the hotspots are helping students stay connected with their classes and stay the course in their college programs. Pat asked if there were sufficient funds to carry into

spring semester. Betsy noted that there should still be about \$12,000.00 in the NPCFF Emergency Fund budget in spring, and that the college expects that we will be online in the spring semester as well, at least until there is a marked change in the pandemic, and/or a vaccine. Mary asked about enrollment. Betsy noted that President Vest has reported that enrollment is surprisingly stable, and praised the tenacity of NPC students. Mary suggested the half-price tuition was also a factor, and Betsy noted that NPC's Director of Enrollment Services suspected that some enrollment is from university students taking advantage of the cheap tuition to take online general education classes that will transfer into their university programs. For them, the price point can be a real draw. Claude heard from one of the NACOG members that they paid their staff through the summer, and encouraged the staff to go to school, until they could return to work. She suggested some of the enrollment might be those employees taking mandatory continuing education. Enrollment at other colleges in the state is down, some colleges as much as 15%-20%.

C. Del E Webb Foundation Grant Proposal 2020 – The DEWF online calendar indicates that the DEWF board will meet next in late October, so while Betsy did submit the grant proposal for the NPC Nursing Assistant program as reported, there has not yet been a decision on whether the foundation will fund the grant. Betsy also noted that she will be meeting with Steve Mills to spend down the final remainder of the DEWF grant for the Whiteriver Construction Technology students.

VI. New Business

A. New NPCFF Endowed Scholarship – Betsy introduced the Jennifer Lee Witt Memorial Scholarship, which was established by Janice and Dan Witt in memory of their daughter, a former NPC professor of English and Creative Writing. She also noted that a story would be coming out in the newspapers, telling about who Jen was, and why the scholarship is such a tribute to her. The endowment principal is \$200,000.00, and the criteria for applicants are much the same as the criteria for the Pres Winslow scholarship: Students must be taking at least six credits, with a minimum GPA of 2.5. They must show financial need. Betsy noted that the endowment, while it brings the net worth of NPCFF to over \$1 million, is bittersweet. Mary pointed out that memorial scholarships are a very loving way to honor people. Rich echoed Mary's sentiment and suggested there might be an opportunity to "joyfully acknowledge" those who had served at the college in a fund that could become an endowment, if enough donations were added together to raise the principle to endowment level. Betsy noted that this was a possibility and that

there can also be named scholarships without their being endowed. She gave the example of the Jeanne Swarthout, PhD, Presidential Excellence scholarship. When Dr. Swarthout retired from NPC, she asked that people donate to a scholarship, rather than give her retirement gifts. She opted that the scholarship fund be spent down over time, rather than be invested as an endowment. Pat shared that when her late husband, Lou Ceballos, one of the founders of NPC passed away, people made donations to his memory that funded two nursing scholarships. Mary noted that relatives of people who are living with a terminal illness, or those who just want to give a gift to someone who has everything, sometimes want to give a gift in the name of that person. Betsy noted her birthday Facebook page is accepting donations for her Pedal the Petrified Virtual Tour, and that Claude also set up a fundraiser for her own birthday. Betsy also shared that she has been receiving donations in memory of former NPC Vice-president Arvin Palmer. The Palmer Family has not yet said if they would like the funds to be given in a named scholarship, or added to an existing scholarship. Betsy continues to receive donations, but she will meet with the family and report back to the board on their decision.

B. Spring NPCFF Scholarship Window Opens 9/28/2020 with due date of 11/12/2020 at Noon MST – Betsy noted that she will be calling for scholarship reviewers. She also explained, for Rich's benefit, how the application scoring process works, and invited him to volunteer as a reviewer when the time comes.

VII. Next Meeting: Monday, October 19, 3:30 p.m. – Zoom, with phone-in option.

VIII. Adjournment: Mary adjourned the meeting at 4:17 p.m. After the adjournment, Myrtle announced that she will be retiring from NPC on October 15. She says she will stay with the NPCFF board, unless she can find someone to take her place. Betsy thanked Myrtle for her contributions to the board, and especially for the great way she has advocated for students at the Kayenta Center and promoted NPC to the communities in her area. Betsy noted that Kayenta Center is always at the forefront of scholarship applications, and that NPCFF has awarded a number of scholarships to Kayenta students, thanks to Myrtle and her team encouraging them to get their applications in.